

MEDI-FLEX LIMITED

PROPOSED BONUS ISSUE OF SHARES - LISTING AND QUOTATION OF BONUS SHARES

Medi-Flex Limited (the "Company") refers to the announcements made by the Company on 12 August 2005 and 31 August 2005 in relation to the proposed Bonus Issue.

The Company is pleased to announce that 42,923,421 Bonus Shares have been allotted and issued on 5 October 2005 to shareholders of the Company holding shares as at 5.00 p.m. on 3 October 2005 pursuant to the Bonus Issue.

The Bonus Shares will be listed and quoted on the Official List of the Stock Exchange of Singapore Dealing and Automated Quotation System, and trading in the Bonus Shares will commence at 9.00 a.m. on 7 October 2005.

Submitted by Tu Ah Kim, Managing Director, on 6/10/2005