

MEDI-FLEX LIMITED

PROPOSED LISTING AND QUOTATION OF 11 MILLION NEW ORDINARY SHARES OF \$0.10 EACH IN THE CAPITAL OF THE COMPANY (THE "NEW SHARES") AT AN ISSUE PRICE OF \$0.556 EACH AS CONSIDERATION FOR THE ACQUISITION OF 35% OF THE ISSUED SHARE CAPITAL OF SONIC CLEAN PTE LTD

The Board of Directors of Medi-Flex Limited (the "Company") refers to the announcement made on 17 May 2005 regarding the proposed acquisition by the Company of 35% of the issued share capital of Sonic Clean Pte Ltd (the "Proposed Acquisition"), subject to the fulfilment of certain conditions precedent.

The Board of Directors of the Company wishes to announce that the Singapore Exchange Trading Limited ("SGX-ST") has, on 13 June 2005, granted in-principal approval for the listing and quotation of the New Shares subject to the submission of the following to the SGX-ST:

- (a) confirmation on the ranking of the New Shares and advising SGX if the share certificates are endorsed;
- (b) confirmation that all share certificates have been issued and despatched; and
- (c) copy of the Return of Allotment duly filed with the Registrar of Companies and Businesses.

The SGX-ST's in-principle approval is not an indication of the merits of the Proposed Acquisition.

The Company is currently conducting a due diligence review on Sonic Clean Pte Ltd and its subsidiaries and will proceed to complete the Proposed Acquisition once all the conditions precedent are satisfied.

Submitted by Tu Ah Kim, Managing Director on 14 June 2005 to the SGX.