

MEDI-FLEX LIMITED

NOTICE OF EXTRAORDINARY GENERAL MEETING - AUTHORISATION TO ENTER INTO THE PROPOSED HEAT SUPPLY AGREEMENT BETWEEN FLEXITECH SDN BHD AND GREENVIEW PROPERTIES SDN BHD

The Board of Directors of Medi-Flex Limited (“the Company”) wishes to announce that the Company’s wholly-owned subsidiary, Flexitech Sdn Bhd (“Flexitech”) intends to enter into a heat supply agreement (“Agreement”) with Greenview Properties Sdn Bhd for the supply of heat to its new manufacturing facilities located at Olak Lempit, Banting, Selangor, Malaysia.

As disclosed in its prospectus dated 1 November 2004, issued in connection with the listing of the Company on SGX-Sesdaq, to ensure that the Agreement is based on commercial terms and not prejudicial to the interests of the Company and its minority shareholders, the Company will seek the approval of its shareholders for the Agreement even if the amounts payable under the Agreement does not exceed the threshold stipulated under Chapter 9 of the Listing Manual.

The Notice of Extraordinary General Meeting in relation to the aforesaid is attached. The directors of the Company wish to inform that the Circular to Shareholders in relation to the above Agreement will be despatched today.

Submitted by Hew Yew Fook, Executive Director on 17 June 2005 to the SGX.

NOTICE OF EXTRAORDINARY GENERAL MEETING

MEDI-FLEX



MEDI-FLEX LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200312754H)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting of MEDI-FLEX LIMITED will be held at the SGX Auditorium, 2 Shenton Way, #02-00, SGX Centre 1, Singapore 068804 on 4 July 2005 at 2.30 p.m. for the purpose of considering and, if thought fit, passing the following resolution, with or without modifications, as an Ordinary Resolution:

AUTHORISATION TO ENTER INTO THE PROPOSED HEAT SUPPLY AGREEMENT WITH GREENVIEW PROPERTIES SDN BHD

THAT –

Approval be and is hereby given for the Company and its subsidiaries or any of them to enter into the proposed heat supply agreement with Greenview Properties Sdn Bhd, the details are set out in the Circular to Shareholders dated 17 June 2005.

The Directors be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary or in the interests of the Company to give effect to this Resolution.

BY ORDER OF THE BOARD

Tan Min-Li
Chua Kern
Joint Company Secretaries

Singapore, 17 June 2005

Notes:

- (i) A member of the Company entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote in his stead. A member of the Company, which is a corporation, is entitled to appoint its authorised representative or proxy to vote on its behalf.

A proxy need not be a member of the Company.

The instrument appointing a proxy must be deposited at the Company's registered office at 50 Raffles Place #29-00, Singapore Land Tower, Singapore 048623 at least 48 hours before the time of the Meeting.

- (ii) The resolution above, if passed, will allow the Company and its subsidiaries or any of them to enter into the proposed heat supply agreement with Greenview Properties Sdn Bhd, the details of which are set out in the Circular to Shareholders dated 17 June 2005.