

MEDI-FLEX LIMITED

The Board of Directors of Medi-Flex Limited (the "Company") refers to the announcements made on 17 May 2005 and 14 June 2005 regarding the proposed acquisition by the Company of 707,000 ordinary shares in Sonic Clean Pte Ltd (the "Acquisition"), from Unisteel Technology Ltd ("Unisteel").

The Company is pleased to announce that completion of the Acquisition has taken place today and the Company now holds 35% of the existing issued share capital of Sonic Clean Pte Ltd. In connection with the completion, the Company has allotted and issued 11 million new ordinary shares (the "New Shares") to Unisteel as consideration for the Acquisition. The New Shares are expected to be listed and quoted on the Stock Exchange of Singapore's Dealing and Automated Quotation System by 30 June 2005.

Submitted by Tu Ah Kim, Managing Director on 28 June 2005 to the SGX.