

# **MEDI-FLEX LIMITED**

(Incorporated in Singapore)

(Company Registration Number: 200312754H)

## **UPDATE ON STATUS OF PROPOSED REPAYMENT RESCHEDULING WITH STANDARD CHARTERED BANK BERHAD**

Further to the announcement issued on 27 November 2006, the Board of Directors of Medi-Flex Limited (the "Company") wishes to update its shareholders that Standard Chartered Bank Malaysia Berhad ("the Bank") has granted Flexitech Sdn Bhd ("Flexitech") a moratorium in repayment until 31 March 2007. In this regard, the Bank has converted Flexitech's outstanding trade facilities into a short-term loan repayable in full on or before 31 March 2007.

The Company shall update its shareholders on the status of its discussions with its financial institutions should there be any material developments.

BY ORDER OF THE BOARD  
TU AH KIM  
MANAGING DIRECTOR

4 December 2006