

MEDI-FLEX LIMITED

(Company Registration Number: 200312754H)

PROPOSED DUAL LISTING OF MEDI-FLEX LIMITED ON THE AIM MARKET OF THE LONDON STOCK EXCHANGE

The Directors of Medi-Flex Limited wish to provide an update to the Company's previous announcements dated 1 December 2005 and 31 May 2006 on the above subject matter.

Following an evaluation of the prevailing market conditions, including the difficult operating conditions currently faced by the Company as set out in its announcement of 19 July 2006, the Directors are of the opinion that it would be more beneficial for the Company to discontinue with the proposed Dual Listing on AIM for the time being. For now, the Company will be re-evaluating its expansion plans and, if necessary, will explore various fund-raising alternatives.

By order of the Board

Tu Ah Kim
Managing Director
19 July 2006