

# MEDI-FLEX LIMITED

*(Incorporated in Singapore)  
(Company Registration Number: 200312754H)*

## **PROPOSED PLACEMENT OF 328,305,829 NEW ORDINARY SHARES (“THE PLACEMENT SHARES”) IN THE CAPITAL OF MEDI-FLEX LIMITED (“THE PROPOSED PLACEMENT”) -COMPLETION OF PROPOSED PLACEMENT**

Further to the announcement dated 12 October 2006 and the subsequent announcements relating to the Proposed Placement, the Board of Directors of Medi-Flex Limited (the “Company”) is pleased to announce that the Proposed Placement was completed today, pursuant to which an aggregate of 328,305,829 Placement Shares were allotted and issued to the subscribers as follows:

<b>Name of Subscriber</b>	<b>Number of Placement Shares</b>
Top Glove Sdn Bhd	300,305,829
Regal Honour Investments Limited	23,000,000
Pacal Consulting Pte Ltd	5,000,000

The Placement Shares will be listed and quoted on the Official List of the SGX-SESDAQ with effect from 9.00 a.m., 16 March 2007.

The approval in-principle of the SGX-ST is not to be taken as an indication of the merits of the Placement Shares or the Proposed Placement.

BY ORDER OF THE BOARD

Submitted by Tu Ah Kim, Managing Director on 15 March 2007 to the SGX-ST.