

# **MEDI-FLEX LIMITED**

*(Incorporated in Singapore)*

*(Company Registration Number: 200312754H)*

## **PROPOSED PLACEMENT OF 328,305,829 NEW ORDINARY SHARES IN THE CAPITAL OF MEDI-FLEX LIMITED TO TOP GLOVE SDN BHD, REGAL HONOUR INVESTMENTS LIMITED AND PACAL CONSULTING PTE LTD (“THE PROPOSED PLACEMENT”) - DESPATCH OF CIRCULAR**

Further to the announcement dated 12 October 2006 and the subsequent announcements relating to the Proposed Placement, the Board of Directors of Medi-Flex Limited (“the Company”) is pleased to announce that the Company has today despatched to its shareholders a circular dated 16 February 2007 (the “Circular”) relating to the Proposed Placement. A copy of the notice of Extraordinary General Meeting of the Company (“EGM”), as set out in the Circular, is attached to this announcement.

The EGM will be held at 2 Shenton Way, SGX Centre 1, SGX Auditorium Level 2, Singapore 068804 on 8 March 2007 at 3.00 p.m..

Shareholders who do not receive the Circular within a week from the date hereof should contact the share registrar of the Company at the following address:-

B.A.C.S Private Limited  
63, Cantonment Road  
Singapore 089758

A copy of the Circular is available on the website of the Singapore Exchange Securities Trading Limited at <http://www.sgx.com>.

BY ORDER OF THE BOARD

Submitted by Tu Ah Kim, Managing Director on 16 February 2007 to the SGX-ST.