

MEDI-FLEX LIMITED

(Incorporated in Singapore)

Company Registration Number 200312754H)

RESIGNATION OF GROUP ACCOUNTANT

The Board of Directors (the "Board") of Medi-Flex Limited (the "Company") wishes to announce the resignation of Mr. Pang Wei Pin as the Group Accountant of the Company with effect from 16 May 2007.

The Board wishes to place on record its appreciation to Mr. Pang Wei Pin for his past services and contribution to the Company and wishes him success in his future endeavours.

Submitted by Mr Lim Cheong Guan, Executive Director on 16 May 2007 to the SGX.