

MEDI-FLEX LIMITED

(Incorporated in Singapore)
(Company Registration Number 200312754H)

The Board of Directors of Medi-Flex Limited (the "Company") wishes to announce the following:

A. Appointment of Chairman

Dato' Sri Dr Lim, Wee-Chai is appointed Chairman of the Company with effect from 23 March 2007.

B. Managing Director

Mr Lee Kim Meow is appointed as Managing Director of the Company in place of Mr Tu Ah Kim with effect from 23 March 2007.

Mr Tu Ah Kim shall remain as an Executive Director of the Company.

Submitted by Mr Tu Ah Kim, Executive Director on 23rd March 2007 to the SGX-ST.