

MEDI-FLEX LIMITED

(Company Registration No. 200312754H)
(Incorporated in the Republic of Singapore)

APPOINTMENT OF CONTINUING SPONSOR AS PART OF TRANSITION TO CATALIST

1. INTRODUCTION

The Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) had on 17 December 2007 launched Catalist, a new sponsor-supervised board for fast-growing companies, to replace the Stock Exchange of Singapore Dealing and Automated Quotation System (“**SESDAQ**”).

As part of the transition to the new Catalist regime (the “**Transition**”), SESDAQ-listed companies will be required to adopt the Catalist Rules as set out in Section B of the Listing Manual (“**Catalist Rules**”) and appoint intermediaries (“**Sponsors**”) authorised by the SGX-ST to act as a continuing Sponsor. The role of a continuing Sponsor will be to ensure that the Company complies with the Catalist Rules and makes the appropriate disclosures.

2. APPOINTMENT OF CNP COMPLIANCE PTE. LTD.

The Board of Directors of the Company is pleased to announce that CNP Compliance Pte. Ltd. has been appointed as the Company’s continuing Sponsor. In connection with the Transition, the Company has today submitted the requisite undertaking to the SGX in accordance with Rule 1403(3) of the Catalist Rules.

The effective date of the Transition (the “**Effective Date**”), which will be no less than one month from the date of this announcement, will be subject to the consent of the SGX-ST and will be announced via SGXNET in due course. On the Effective Date, the Company will comply with the Catalist Rules on an on-going basis.

A copy of this announcement will be sent to all shareholders on the register as at the date hereof.

By Order of the Board

Lee Kim Meow
Managing Director

18 December 2009