

MEDI-FLEX LIMITED

Incorporated in Singapore

Company Registration Number 200312754H

COMPLETION OF ACQUISITION OF PROPERTIES

Pursuant to the announcement released on 30 June 2008 (“Announcement”) the Board of Directors of Medi-Flex Limited (“the Company”) wishes to announce that its wholly-owned subsidiary, Flexitech Sdn Bhd has completed the acquisition of the Properties (as described in the Announcement) for an aggregate purchase consideration of Ringgit Malaysia Fourteen Million Seven Hundred and Sixty-Five Thousand (RM14,765,000) on 15 January 2009.

The purchase consideration and other fees and expenses relating to the acquisition were funded by borrowings.

The Company will be the legal and beneficial owner of the Properties, free from encumbrances.

By Order of the Board

Lim Cheong Guan
Company Director
16 January 2009