

MEDI-FLEX LIMITED

(Incorporated in Singapore)
(Company Registration Number 200312754H)

QUARTERLY PROGRESS UPDATE FOR CATALIST NON-SPONSORED COMPANIES

- **Reporting Period : First Quarter ended 30 November 2008**
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We refer to the Practice Note 14A of the Catalist Transition Process and Timetable (cross-referenced from Rule 1402) pertaining to the Quarterly Progress update for Catalist Non-Sponsored Companies.

Please find append herewith estimated timetable of milestone for Catalist Transition:

No.	Matters	Period
1.	Search for suitable sponsor	November 2008 to June 2009
2.	Negotiation of terms	July 2009 to November 2009
3.	Board's approval	December 2009
4.	Appointment of Sponsor	15 January 2010

We are pleased to inform that Mr Lim Cheong Guan, our Executive Director will be in-charge of the search and appointment of sponsor. He can be contacted at +603-3392 1992 (extension 220) or email cglim@topglove.com.my. Alternatively, please contact Ms Ngian Yoke Fung at +603-3392 1992 (extension 153) or email yfngian@topglove.com.my for assistance.

By Order of the Board

Lee Kim Meow
Managing Director

14 January 2009