

MEDI-FLEX LIMITED

(Company Registration Number 200312754H)
(Incorporated in the Republic of Singapore)

PROPOSED RENOUNCEABLE RIGHTS ISSUE: LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT AND ITS ACCOMPANYING DOCUMENTS

Unless otherwise defined, all terms used herein shall bear the same meanings as in the Offer Information Statement (defined below).

1. LODGEMENT OF THE OFFER INFORMATION STATEMENT

Medi-Flex Limited (the "**Company**") wishes to announce that the offer information statement dated 29 January 2009 (the "**Offer Information Statement**") in relation to the Rights Issue has been lodged with the Monetary Authority of Singapore today.

2. DESPATCH OF THE OFFER INFORMATION STATEMENT

Copies of the Offer Information Statement together with copies of the Provisional Allotment Letter (the "**PAL**") and the Application Form for Rights Shares and Excess Rights Shares (the "**ARE**"), as the case may be, will be despatched by the Company to Shareholders of the Company (other than those Shareholders of the Company having registered addresses outside Singapore and who had not, at least five (5) Market Days prior to 5.00 p.m. on 28 January 2009, provided to The Central Depository (Pte) Limited ("**CDP**") or the Share Registrar, as the case may be, an address in Singapore for the service of notices and documents) ("**Entitled Shareholders**").

3. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND APPLICATIONS FOR EXCESS RIGHTS SHARES

Acceptances of provisional allotments of Rights Shares and (if applicable) applications for Excess Rights under the Rights Issue may only be made:

- (i) in the case of Entitled Scripholders (as defined in the Offer Information Statement), on the PAL; and/or
- (ii) in the case of Entitled Depositors (as defined in the Offer Information Statement), on the ARE and/or by way of Electronic Application through an ATM of a Participating Bank.

More information on the procedures for acceptance, payment and excess application by Entitled Shareholders may be found in the Offer Information Statement.

The trading period for the provisional allotments of Rights Shares (the "**nil-paid Rights**") on the SGX Catalist will commence at **9:00 a.m. on 2 February 2009** and end at **5:00 p.m. on 10 February 2009**. Entitled Depositors who sell their "nil-paid" Rights entitlements during this period do not need to forward the ARE to the purchasers of the provisional allotments of Rights Shares (the "**Purchasers**"), as arrangements will be made by CDP for the Application Form for Rights Shares (the "**ARS**") to be issued to the Purchasers. Purchasers should note that CDP will, on behalf of the Company, send the ARS accompanied by the Offer Information Statement, by ordinary post and at the Purchasers' own risk, to their respective Singapore addresses as recorded with CDP.

The Offer Information Statement and its accompanying documents will not be despatched to Purchasers whose registered addresses with CDP are not in Singapore ("**Foreign Purchasers**"). Foreign Purchasers who wish to accept the provisional allotments of Rights Shares credited by CDP to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore.

4. WHERE TO COLLECT THE OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and the relevant forms within a week from the date of this announcement may obtain copies of the documents from:-

The Central Depository (Pte) Limited

4 Shenton Way #02-01
SGX Centre 2
Singapore 068807

B.A.C.S. Private Limited

63 Cantonment Road
Singapore 089758

Purchasers of the "nil-paid" rights entitlements who do not receive the Offer Information Statement and the ARS may also obtain copies of the same from CDP or B.A.C.S. Private Limited (at the addresses stated above).

5. IMPORTANT DATES AND TIMES

Entitled Shareholders and Purchasers are requested to take note of the following important dates and times in respect of the Rights Issue: -

Despatch of OIS, PAL, ARE (as the case may be) to Entitled Shareholders	:	2 February 2009
Commencement of trading of "nil-paid" rights	:	2 February 2009 at 9.00 a.m.
Last day for trading of "nil-paid" rights	:	10 February 2009 at 5.00 p.m.
Last date and time for splitting rights	:	10 February 2009 at 5.00 p.m.
Last date and time for acceptance and payment for Rights Shares	:	16 February 2009 at 5.00 p.m.*
Last date and time for renunciation and payment for Rights Shares	:	16 February 2009 at 5.00 p.m.
Last date and time for application and payment for excess Rights Shares	:	16 February 2009 at 5.00 p.m.*
Expected date for issuance of Rights Shares	:	25 February 2009
Expected date for commencement of trading of Rights Shares	:	26 February 2009

* 16 February 2009 at 9.30 p.m. for Electronic Applications

Purchasers should also note the last date and time for acceptance and payment as stated above. Purchasers who do not receive the ARS accompanied by the Offer Information Statement may obtain the same from CDP, the Share Registrar or any stockbroking firm for the period up to 5:00 p.m. on 16 February 2009.

BY ORDER OF THE BOARD

Lee Kim Meow
Managing Director
Medi-Flex Limited
29 January 2009