

MEDI-FLEX LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200312754H)

STRIKING OFF OF WHOLLY-OWNED SUBSIDIARY OF THE COMPANY, HICLEAN INTERNATIONAL PTE. LTD. (COMPANY REGISTRATION NUMBER 200405529K)

The Board of Directors of Medi-Flex Limited (“the Company”) wishes to announce that Hiclean International Pte. Ltd. (Company Registration Number 200405529K), a dormant wholly-owned subsidiary of the Company has submitted an application for striking off pursuant to Section 344 of the Companies Act (Cap. 50) of Singapore to the Accounting and Corporate Regulatory Authority on 22 March 2010. Hiclean International Pte. Ltd. has not commenced business since its incorporation and does not have the intention of carrying on any business activities in the future.

The Company will update shareholders via SGXNET as and when appropriate.

The striking off of the above subsidiary is not expected to have any significant impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 August 2010.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above transaction.

By Order of the Board

Lee Kim Meow
Managing Director

22 March 2010

This announcement has been prepared by the Company and has been reviewed by the Company’s Sponsor, CNP Compliance Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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